

# LIFE-Clean Energy Transition the policy context

Claudia Canevari, DG ENER

Head of Unit, ENER.B2 - Energy Efficiency

## Policy context

New Climate target 2030. EED, EPBD, RED, revision of

**CLIMATE PACT AND CLIMATE LAW** 







INVESTING IN SMARTER, **MORE SUSTAINABLE** TRANSPORT



**STRIVING FOR GREENER INDUSTRY** 



**ELIMINATING POLLUTION** 



**ENSURING A JUST** TRANSITION FOR ALL







**FINANCING GREEN PROJECTS** 





Next Generation (

**PROMOTING CLEAN ENERGY** 





**FROM FARM** TO FORK

**GLOBALLY** 

**PROTECTING** 

NATURE

The European **Green Deal** 

MAKING HOMES ENERGY **EFFICIENT** 

#### Importance of the EED revision

Energy efficiency is a pre-condition for all decarborisation scenarios.

It delivers multiple additional benefits: lower energy bills, reduced energy poverty, jobs creation and growth, better air quality, health and wellbeing for citizens.

#### Key elements of the proposal are:

- Binding EU-level energy efficiency target, supported by indicative national contributions based on benchmarks and a formula
- Legal basis for the 'Energy Efficiency First' principle
- Strengthened annual energy savings obligation in end use
- Stronger exemplary role of the public sector
- Increased focus on alleviating energy poverty



#### Recovery Plan for Europe

a unique opportunity towards a climate-neutral economy

The European Commission proposed a major recovery plan using a powerful EU budget to deliver a more sustainable Europe.

Out of the total 1.8 trillion euro (Next Generation EU + MFF 2021-2027) 30% (€550 bn) have been earmarked for climate actions.

€1074 billion



https://audiovisual.ec.europa.eu:443/en/video/I-191551?&lg=OR

To be committed

2023

until the end of reinforced Multiannual Next Financial Framework





#### Recovery funds- green and digital priorities



## EU funding landscape to support clean energy

#### To co-finance Direct Investments

- Recovery and Resilient Facility
- **Cohesion** Policy Funds (ERDF, ESF)
- Just Transition Mechanism - JTF

### To leverage Private Investments

(Financial Instruments, Technical Assistance)

- EIB- InvestEU (Sustainable Infrastructure window and SMEs window and the ELENA Facility To support Research & Innovation

#### **Horizon Europe**

Cluster 5 -Destination 4 : Buildings and Industry

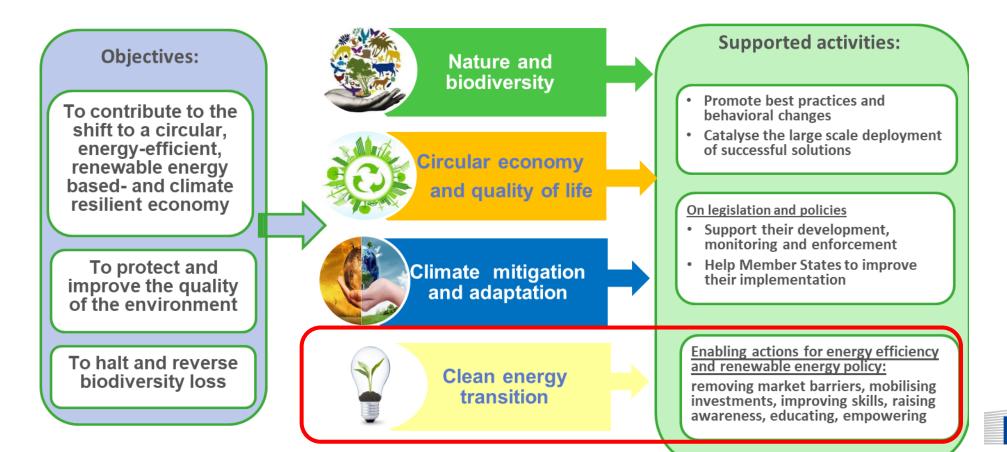
#### To address Market Barriers

- LIFE Clean Energy Transition & Climate Mitigation and Adaptation
- LIFE Circular Economy & Quality of Life



### LIFE- Clean Energy Transition

- ✓ Continuation of "market uptake" Coordination and Support Actions from Horizon 2020- Energy Efficiency
- √ 7 years budget of almost €1 bn



European Commission

## Thank you for your attention

